

Accounting 2000
Financial Accounting
Syllabus – Spring 2008

Instructor: Prof. Cheryl McConnell
Place & Time: Conway 002, 12:30 – 1:45 Tuesday, Thursday
Text: Fundamentals of Financial Accounting, Phillips/Libby/Libby with
Homework Manager
Office: Conway 336
Office Hours: 11:00 – 12:00 Tuesday, Thursday
Many other times by appointment or coincidence
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Course Description:

A study of how organizations capture and use financial information for reporting and analysis. Topics include the accounting cycle, understanding financial statements and their account, and the preparation and analysis of income statements, balance sheets, and statements of cash flows.

Learning Objectives:

After completing the course, students should be able to:

1. Explain the role of auditors, accountants, and accounting regulator groups (FASB, SEC, PCAOB...) to the profession, business, and society.
2. Identify the major elements and components of annual reports.
3. Identify the purpose and major component sections of the four primary financial statements.
4. Define and/or explain common accounting terms such as: revenues, profits, gains, losses, expenses, costs, owners' equity, assets, liabilities, accounting cycle, operating cycle, and internal control.
5. Prepare income statements, balance sheets, and statements of retained earnings.
6. Read, and perform elementary level analysis of income statements, balance sheets, and statements of retained earnings.
7. Identify and explain the effects of accruals and deferrals on financial statements.

Attendance and Participation Policy:

Attendance is expected and absences will be recorded. It is in your best interest to attend class and walk in the door prepared. If you are absent, it is **your** responsibility to contact another student to get their lecture notes and the notes on problem solutions. I will not provide notes or a private, personal lecture to you on the material you missed. It is also **your** responsibility to contact me to obtain handouts or assignment changes.

Quality class participation includes the following:

1. Attending class.
2. Preparing diligently for each class.
3. Taking an active part in all cooperative learning activities.
4. Taking an active part in all class discussions.
5. Turning in out-of class assignments when they are due

Homework:

There are two types of homework in this class: homework that is assigned to be completed before class and discussed in the class session, and homework completed outside of class via Homework Manager. Homework Manager details are discussed below. Completing homework that will be discussed in class is evidence of class preparation and allows you to be an active participant in class discussions. It is *not* essential that you are able to provide *correct* answers to all the in-class assigned homework. However, it is essential that you have completed the homework assignments. Being incorrect is absolutely acceptable, but *being unprepared is never acceptable*. If, as a whole, the class is not adequately preparing for the in-class homework discussions, I will begin randomly collecting this homework for a grade.

Evaluation:

Your final course grade will be determined as follows:

Exams: Exams are worth 85% of your grade. I will give 5 exams of approximately 100 to 150 points each. Exams will be a combination of multiple-choice, matching, short and long problems. The 5th exam will be given during the final examination time period and will include a comprehensive section.

Homework via Homework Manager (15%): Each chapter, I will assign several simple exercises or problems to be completed online. Your scores on these assignments will be automatically recorded and communicated to me. You may complete the assignment once or twice. If you attempt the assignment twice, the average score of your exercises or problems will be recorded in the gradebook. The website for the Homework Manager is <http://mh4.brownstone.net/classes/ac2000/>. If you did not purchase your book at the RU bookstore, Homework Manager may not be bundled with your textbook. You will then have to purchase it separately. You may purchase it at the bookstore or at the following website: http://highered.mcgraw-hill.com/sites/0072881372/information_center_view0/ . Click on the grayish box at the left that says “Register or Purchase Access” and follow the instructions to purchase the Homework Manager for Fundamentals of Financial Accounting.

Make-up Exams:

Occasional early exams may be scheduled with me provided the reason is school-related or some other urgent, important reason. If you are ill on the day of an exam, you must communicate with me before the scheduled exam time. Failure to do so will result in a significant exam score penalty. I may approve a late exam at my discretion. Being unprepared is never an excuse for missing an exam. Students must complete the late exam before the next class period unless there are significant extenuating circumstances. Under no circumstances will a student be given more than one late exam in a semester.

Grading Scale:

92 - 100	A	88 - 89	B+	78 - 79	C+	68 - 69	D+
90 - 91	A-	82 - 87	B	72 - 77	C	60 - 67	D
		80 - 81	B-	70 - 71	C-	Below 60	F

Policies:

Access

Rockhurst University is committed to providing reasonable accommodations for students with disabilities. Please contact Sandy Waddell, Director, Access Office (Massman Hall Room 7, (816) 501-4689, sandy.waddell@rockhurst.edu) to provide documentation and request accommodations. If accommodations have already been approved by the Access Office, please communicate with the instructor of this course regarding these arrangements by the second week of class in order to coordinate receipt of services.

Academic Honesty Policy

Plagiarism and cheating will not be tolerated. The Rockhurst University Catalog provides examples of academic dishonesty and outlines the procedures, penalties, and due process accorded students involved in academic dishonesty. All infractions will be immediately referred to the HSOM's Dean's office.

Student Contact Information

Student contact information must be kept current in order to receive important notices from Rockhurst University. Your contact information is online via your BannerWeb account. Please check your local address, local phone number, and emergency contact information on BannerWeb and revise as needed. All important University notices will be sent only to your RU email address. Please check your RU email account in addition to any other email accounts you may have. Accounts are activated at the Computer Services Help Desk (Conway 413).

Cell Phone and iPod Policy

It is inappropriate to text, answer your cell phone, or listen to an iPod in class. Please turn off your phone before class. If you set it to vibrate, looking at your cell phone to see whose call you missed is likely to greatly irritate me. Sending a text message during class will make me go ballistic. Cell phones **must** be placed inside a backpack during exams or presentations.

**AC2000 Assignment Sheet
Spring 2008**

Date	Topic	Assignment Due
January 24	Course Introduction	
January 29	Chapter 1 lecture	Read chapter 1
January 31	Chapter 1 problems	Homework Manager assignment; E1-10; CP1-1
February 5	Chapter 2 lecture	Read chapter 2
February 7	Chapter 2 problems	Homework Manager assignment due, Exercise 2-11, 2-12, CP2-2
February 12	Chapter 3 lecture	Read chapter 3
February 14	Chapter 3 problems	Homework Manager assignment due
February 19	Chapter 3 problems, Catch up	Exercise 3-8, 11; CP3-1, CP3-2
February 21	Exam 1	Chapters 1-3
February 26	Chapter 4 lecture	Read chapter 4
February 28	Chapter 4 problems	Homework Manager assignment due, Exercise 4-2; CP4-1, CP4-2
March 4	Chapter 5 lecture	Read chapter 5
March 6	Chapter 5 problems	HM assignment due; CP5-1, CP5-2
March 18	Exam 2	Chapters 4, 5
March 20	TBA	
March 25	Chapter 6 lecture	Read chapter 6
March 27	Chapter 6 problems	HM assignment due; E6-3, E6-12, CP6-3
April 1	Chapter 7 lecture	Read chapter 7
April 3	Chapter 7 problems	HM assignment due; E7-5, E7-7
April 8	Exam 3	Chapters 6, 7
April 10	Chapter 8 lecture	Read chapter 8

Date	Topic	Assignment Due
April 15	Chapter 8 problems	HM assignment due; E8-1, E8-3, E8-4
April 17	Chapter 9 lecture	Read chapter 9
April 22	Chapter 9 problems	HM assignment due; E9-2, E9-6
April 24	Exam 4	Chapters 8, 9
April 29	Chapter 10 lecture	Read chapter 10
May 1	Chapter 11 lecture	Read chapter 11
May 6	Chapter 11 problems	HM assignment due (chapters 10 and 11) E11-3, E11-6, E11-7
May 13	1:00 – 3:00	Final exam, chapters 10, 11 + comprehensive section