

**Accounting 2100**  
**Managerial Accounting**  
**Syllabus -- Fall 2003**

---

Instructor: Prof. Cheryl McConnell  
Place & Time: Conway 103  
12:30 – 1:45 Tuesday, Thursday  
Text: *Introduction to Managerial Accounting*, Folk, Garrison, Noreen, McGraw-Hill Irwin  
Office: VA201 (Straight through the Learning Center)  
Office Hours: 9:30 – 10:30 Tuesday, Thursday  
Many other times by appointment or coincidence  
Office Phone: 816-501-4155  
Email: [cheryl.mcconnell@rockhurst.edu](mailto:cheryl.mcconnell@rockhurst.edu)  
Fax: 816-501-4650

---

**Course Description:**

AC2100 is the second college-level accounting course and is designed for both accounting and non-accounting majors. The course content focuses on basic cost terms, concepts and classifications; job-order costing; cost behavior; cost-volume-profit relationships; activity-based costing; profit planning (budgeting); standard costs for direct materials and direct labor; flexible budgets; and relevant costs for decision-making. The teaching style is primarily lecture, problem solving and cooperative learning activities.

**Course Objectives:**

After completing this course, you should be able to:

1. Prepare a cost of goods manufactured schedule in good form.
2. Explain the flow of direct materials, direct labor cost and manufacturing overhead cost from the point of incurrence to sale of the completed product.
3. Distinguish between period costs and product costs, identify and give examples of variable costs and fixed costs, and explain the difference in their behavior.
4. Distinguish between process and job-order costing, and identify types of businesses that would use each costing method.
5. Compute predetermined overhead rates, and explain why estimated overhead costs (rather than actual overhead costs) are used in the costing process.
6. Analyze mixed costs using the high-low method.
7. Prepare an income statement using the contribution format.
8. Compute the break-even point. Analyze business decisions using cost-volume-profit analysis.
9. Prepare a cash budget for a merchandising company.
10. Compute direct material and labor variances and discuss their significance.
11. Make appropriate decisions after analyzing relevant cost business cases.

**Attendance Policy:**

Attendance is expected and absences will be recorded. As you will see discussed below, class attendance and active participation is worth 10% of your final grade. It is in your best interest to attend class and walk in the door prepared. If you are absent, it is **your** responsibility to contact another student to get their lecture notes and the notes on problem solutions. It is also **your** responsibility to contact me to obtain handouts or assignment changes.

**Homework:**

Completing homework is evidence of class preparation and allows you to be an active participant in class discussions. It is *not* essential that you are able to provide *correct* answers to all the assigned homework. However, it is essential that you have completed the homework assignments. Being incorrect is absolutely acceptable, but *being unprepared is never acceptable*.

**Access:**

Rockhurst University is committed to providing reasonable accommodations for students with disabilities. Please contact Sandy Waddell in Access Services (Massman Hall, Room 7, 501.4689, [sandy.waddell@rockhurst.edu](mailto:sandy.waddell@rockhurst.edu)) to provide documentation and request accommodations. If the Access Office has already approved accommodations, please communicate with the instructor(s) of this course regarding these arrangements by the second week of class in order to coordinate receipt of services.

**Academic Honesty Policy:**

I expect you to observe the College's policy on academic honesty in all areas relating to this course. See pages 236-237 of the 2002 - 2004 Rockhurst University Bulletin for the policy on academic honesty. A good rule of thumb is if you would hesitate to fully disclose an action to me, then the action will probably constitute a violation of the academic honesty policy.

**Appropriate Dress for Class:**

Part of my responsibility as a faculty member is to foster an atmosphere that is conducive to learning, and to help you navigate the transition between higher education and the business work environment. Although I *don't* require you to wear business or business casual clothes to class, I *do* require that you, at a minimum, dress in clothes that would be acceptable in a *very* casual work setting. Examples of acceptable dress include shorts, sandals, t-shirts (without offensive displays) jeans and sweatshirts.

Examples of unacceptable dress for women students include shirts that are backless (except for the strings that hold the shirt on), shirts that show more than a *very* modest amount of cleavage, and pants that are cut so low that your undergarments show when you bend over or sit down. For men students, examples of unacceptable dress include pants or shorts that hang low enough that your underwear or boxers show, and tank tops or muscle shirts that are very deeply cut or barely there. For both men and women, pajamas of any kind are not appropriate dress for work or class.

If I believe you are not appropriately dressed for class, I will speak to you about it after class as individually and privately as possible. If you come to class inappropriately dressed again, you will be offered the opportunity to either return to class more appropriately dressed, or to wear a spare sweater, sweatshirt, or belt I keep in my office.

**Evaluation:**

Your final course grade will be determined as follows:

**Exams:** Individual exams are worth 90% of your grade. I will give 4 exams of approximately 100 points each and one exam of approximately 50 points. Exams will be a combination of multiple choice, matching, problem analysis and short answer.

**Attendance, Participation, and Preparation:** The final 10% of your grade will be based on attendance, participation and preparation. I will note when you are absent or unprepared. Additionally, I may assign worksheets, problems or quizzes that will be turned in for grading. This is totally at my discretion. Late worksheets, problems or quizzes will be given a maximum of half credit. Quality class participation includes the following:

1. Attending class.
2. Preparing diligently for each class.
3. Taking an active part in all cooperative learning activities.

4. Taking an active part in all class discussions.
5. Turning in out-of class assignments when they are due.

**Make-up Exams:**

Occasional early exams may be scheduled with me provided the reason is school-related or some other urgent, important reason. If a student is ill on the day of an exam, a late exam may be given at my discretion depending on the circumstances. *Being unprepared is never an excuse for missing an exam. Under no circumstances will a student be given more than one late exam in a semester. Students should complete the late exam before the next class period.*

**Grading Scale:**

92 - 100	A	88 - 89	B+	78 - 79	C+	68 - 69	D+
90 - 91	A-	82 - 87	B	72 - 77	C	60 - 67	D
		80 - 81	B-	70 - 71	C-	Below 60	F

**AC2100  
Assignment Sheet  
Fall, 2003**

<b>Date</b>	<b>Topic</b>	<b>Assignment Due</b>
August 28 <sup>th</sup>	Course Introduction	Class orientation, financial accounting review
September 2 <sup>nd</sup>	Chapter 1 lecture	Read chapter 1
September 4 <sup>th</sup>	Chapter 1 problems	Exercises 1-4, 1-5, Problems 1-3, 1-4, 1-8
September 9 <sup>th</sup>	Chapter 2	Read chapter 2
September 11 <sup>th</sup>	Chapter 2 problems	Exercises 2-2, 2-3, 2-4, 2-5, and Problem 2-1
September 16 <sup>th</sup>	Chapter 2 problems	Problems 2-2 and 2-8
September 18 <sup>th</sup>	Chapter 3	Read chapter 3
September 23 <sup>rd</sup>	Chapter 3 problems	Exercise 3-1, 3-2, 3-4; Problems 3-2, 3-4
September 25 <sup>th</sup>	Exam 1	Chapters 1, 2 and 3
September 30 <sup>th</sup>	Chapter 5	Read chapter 5
October 2 <sup>nd</sup>	Chapter 5 problems	Brief Exercise 5-4; Exercises 5-1, 5-5; Problems 5-1, 5-4
October 7 <sup>th</sup>	Chapter 6	Read chapter 6
October 9 <sup>th</sup>	Chapter 6 problems	Exercises 6-1, 6-4, 6-5, 6-8
October 14 <sup>th</sup>	Chapter 6 problems	Exercises 6-3, 6-7; Problems 6-4, 6-5
October 16 <sup>th</sup>	Exam 2	Chapters 5 and 6
October 21 <sup>st</sup>	Chapter 7	Read chapter 7
October 23 <sup>rd</sup>	Chapter 7 problems	Brief exercise 7-2, 7-3, 7-4, 7-8; exercise 7-1
October 28 <sup>th</sup>	Chapter 7 problems	Exercise 7-6, Problem 7-3
October 30 <sup>th</sup>	Chapter 8	Read chapter 8
November 4 <sup>th</sup>	Chapter 8 problems	Brief Exercise 8-2; Exercise 8-2, 8-3, 8-5; Problem 8-6
November 6 <sup>th</sup>	Chapter 8 problems	Exercise 8-1; Problem 8-7
November 11 <sup>th</sup>	Exam 3	Chapters 7 and 8
November 13 <sup>th</sup>	Chapter 11	Read chapter 11
November 18 <sup>th</sup>	Chapter 11 problems	Brief Exercise 11-1, 11-2, 11-6; Exercise 11-3, 11-4, 11-5

<b>Date</b>	<b>Topic</b>	<b>Assignment Due</b>
November 20 <sup>th</sup>	Chapter 11 problems	Problems 11-2, 11-3, 11-5
November 25 <sup>th</sup>	Chapter 13	Read chapter 13
November 27 <sup>th</sup>	Thanksgiving Break	Eat, eat, eat!
December 2 <sup>nd</sup>	Chapter 13 problems	Exercise 13-1, 13-2, 13-4; Problems 13-1
December 4 <sup>th</sup>	Chapter 13 problems	Problems 13-4, 13-6
December 9&11		Open for schedule changes
December 16 <sup>th</sup>	10:30 – 12:30	Exam 4, chapters 11 and 13